

Portfolio of Investments
Nelson Select ETF

December 31, 2025 (Unaudited)

<u>Shares</u>		<u>Fair Value (\$)</u>
Common Stocks — 97.4%		
Communication Services — 10.8%		
7,964	Alphabet, Inc., Class A	2,492,732
1,564	Meta Platforms, Inc., Class A	1,032,381
5,661	Omnicom Group, Inc.	457,126
4,671	Walt Disney Co. (The)	531,420
		4,513,659
Consumer Discretionary — 10.4%		
3,051	Airbnb, Inc., Class A ^(a)	414,082
6,966	Amazon.com, Inc. ^(a)	1,607,892
13,643	Carnival Corp. ^(a)	416,657
1,944	Expedia Group, Inc.	550,755
1,922	Lululemon Athletica, Inc. ^(a)	399,411
994	Tesla, Inc. ^(a)	447,022
3,379	TJX Cos., Inc. (The)	519,048
		4,354,867
Consumer Staples — 4.4%		
5,987	Coca-Cola Co. (The)	418,551
2,290	Hershey Co. (The)	416,734
5,449	Monster Beverage Corp. ^(a)	417,775
5,632	Walmart, Inc.	627,461
		1,880,521
Energy — 3.1%		
8,617	Devon Energy Corp.	315,641
4,587	Exxon Mobil Corp.	551,999
2,277	Targa Resources Corp.	420,107
		1,287,747
Financials — 13.3%		
2,501	Allstate Corp. (The)	520,583
2,311	American Express Co.	854,954
5,553	Bank of New York Mellon Corp. (The)	644,648
2,710	Capital One Financial Corp.	656,796
6,593	Charles Schwab Corp. (The)	658,706
2,709	JPMorgan Chase & Co.	872,894
1,188	Visa, Inc., Class A	416,643
9,709	Wells Fargo & Co.	904,879
		5,530,103
Health Care — 10.0%		
2,430	AbbVie, Inc.	555,231
7,636	Bristol-Myers Squibb Co.	411,886
665	Eli Lilly & Co.	714,662
2,754	Johnson & Johnson	569,940
648	McKesson Corp.	531,548
4,187	Merck & Co., Inc.	440,724
13,828	Royalty Pharma PLC, Class A	534,314
1,793	Veeva Systems, Inc., Class A ^(a)	400,251
		4,158,556
Industrials — 7.9%		
1,229	Cummins, Inc.	627,343
878	Dycom Industries, Inc. ^(a)	296,676
1,776	General Dynamics Corp.	597,908
2,044	Honeywell International, Inc.	398,764
1,360	Huntington Ingalls Industries, Inc.	462,495
3,354	United Airlines Holdings, Inc. ^(a)	375,044

Portfolio of Investments
Nelson Select ETF (continued)

December 31, 2025 (Unaudited)

<u>Shares</u>	<u>Fair Value (\$)</u>
Common Stocks — 97.4% (continued)	
Industrials — 7.9% (continued)	
2,388 Waste Management, Inc.	524,667
	3,282,897
Information Technology — 33.1%	
1,996 Accenture PLC, Class A	535,527
1,490 Adobe, Inc. ^(a)	521,485
9,051 Apple, Inc.	2,460,604
1,752 Autodesk, Inc. ^(a)	518,610
2,870 Broadcom, Inc.	993,307
1,408 Credo Technology Group Holding, Ltd. ^(a)	202,597
1,584 First Solar, Inc. ^(a)	413,788
1,796 Jabil, Inc.	409,524
349 KLA Corp.	424,063
2,405 Micron Technology, Inc.	686,411
4,748 Microsoft Corp.	2,296,228
14,319 NVIDIA Corp.	2,670,494
1,796 NXP Semiconductors NV	389,840
3,184 Salesforce, Inc.	843,473
2,406 Western Digital Corp.	414,482
	13,780,433
Materials — 2.2%	
8,211 Freeport-McMoRan, Inc.	417,037
4,846 Newmont Corp.	483,873
	900,910
Utilities — 2.2%	
2,450 Duke Energy Corp.	287,165
3,958 NextEra Energy, Inc.	317,748
1,959 NRG Energy, Inc.	311,951
	916,864
Total Common Stocks (Cost \$39,405,089)	
	40,606,557
Exchange-Traded Fund — 1.6%	
16,808 State Street Real Estate Select Sector SPDR ETF	678,203
Total Exchange-Traded Fund (Cost \$703,763)	
	678,203
Total Investments — 99.0% (Cost \$40,108,852)	
	41,284,760
Net other assets (liabilities)— 1.0%	
	405,390
Net Assets — 100.0%	
	41,690,150

(a) Non-income producing security

ETF — Exchange-Traded Fund

PLC — Public Limited Company

SPDR — Standard & Poor's Depository Receipts